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QUESTION)3: Government deficits (9 points) Consider an economy described as follows:  $C = C_a + c(Y - T)$ ;  $I = I_0 + 0.5(Y - T)$ ;  $T = T_a + t^*Y = 100 + 0.2Y$ ;  $NX = NX_a - \ln x^*Y$  ...

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Professor Oliver Landmann Retake Exam Advanced Macroeconomics I July 2nd, 2015. Page 1 of 2. ADVANCED MACROECONOMICS I Retake Exam - July 2nd, 2015 I. Short Questions (1 point each) Mark the following statements as True (T) or False (F) on the first page of the exam sheets. No explanations required in this part. One point for each correct answer.

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Here, I will present solve problems typical of those offered in a mathematical economics or advanced microeconomics course. The problems were originally compiled by Dr. Charles N. Steele and are reprinted with his generous permission. The solutions to the problems are my own work and not necessarily the only way to solve the problems.