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Michael Burda is Professor of Macroeconomics and Labour Economics at the Humboldt-Universitaet, Berlin, and has published research relating to the labour markets of both Western and Eastern Europe. Charles Wyplosz is at the Graduate Institute of International Studies, University of Geneva. His research is on exchange rates and macroeconomic policies.

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The Economics of European Integration (with Richard Baldwin), McGraw Hill, 2003. Second Edition, 2006, Third Edition, 2009. Fourth Edition, 2012, Fifth Edition in 2015. Sixth Edition in 2019. Macroeconomics. A European Text (with M. Burda), Oxford University Press, 1993.

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A wide range of research for example Hejdra & Van der Ploeg (2002) and Burda & Wyplosz (2005) has found that the wage an individual receives is related to his/her marginal productivity, i.e. a ...

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