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clear about the scope of the decision you are faced with 2. Consider the potential impact of the decision and how this will be evaluated 3. Decide who needs to be involved in the decision making process Page 14/48

4. Define the issue to be decided and ...

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Crisis ? In the previous articles, we discussed how decision making in these times is fraught with risk, uncertainty, and ambiguity. In this article, we examine a key dilemma facing managers in Page 28/48

these times when economic conditions are gloomy.

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strategy in response to the crisis, and invite questions and concerns from employees and team members. As CMI's chief executive Ann Francke said at the outset of this crisis: "When in doubt, Page 31/48

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These are:
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Identify the decision to be made; Gather relevant. information: Identify alternatives; Weigh evidence; Choose among alternatives; Take action; Review decision and consequences. Page 34/48

The question is, how much time can you spend on each of those steps and which steps should you focus on.

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paralysis; fear of failure; fear of success; fear of ridicule; and others. Leaders, on the other hand, have no problem making decisions.

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that the decision is implemented.

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